

**March 03, 1997**

**MEMORANDUM OF UNDERSTANDING BETWEEN THE  
DEPARTMENT OF TRADE AND INDUSTRY OF THE REPUBLIC OF  
THE PHILIPPINES AND THE NATIONAL SMALL INDUSTRIES  
CORPORATION LIMITED OF THE REPUBLIC OF INDIA**

This Memorandum of Understanding is made between the Department of Trade and Industry of the Republic of the Philippines through the Bureau of Small and Medium Business Development (hereinafter called BSMBD) having its Registered Office at 349 Gil Puyat Avenue, Makati City, Philippines and the National Small Industries Corporation Limited (hereinafter called NSIC) a Government of India Enterprise having its Registered Office at Okhla Industrial Estate, New Delhi, India this 3rd day of March 1997,

WHEREAS, BSMBD-DTI is engaged in the promotion of small and medium enterprises in the Philippines and NSIC is engaged in the promotion of small enterprises in India and abroad. BSMBD-DTI and NSIC ( hereinafter called the "Parties") hereby agree as follows:

**ARTICLE I**

The NSIC will work closely with BSMBD-DTI with a view to establish a suitable policy framework for the organised growth of small enterprises based on experience of both countries.

**ARTICLE II**

The BSMBD-DTI will provide information and other facilities as could reasonably be expected as and when required to develop suitable policies and programs including the establishment of Centres with technical expertise, similar to the one established in Angeles City and in other places.

**ARTICLE III**

NSIC and BSMBD-DTI will work closely in the development of small enterprises based on resources available in the Philippines and in India and will identify suitable projects for gainful utilization of the same.

**ARTICLE IV**

Taking into consideration the need for human resource development, NSIC will explore the possibility of the training of persons from the Philippines in India and set up a skill development centre in the Philippines for training in general as well as in specialised trades on mutually agreed terms.

**ARTICLE V**

The type of training programme and the trade will be determined by both organisations and the programme and trades selected will be consistent with the industrial policy and human resource development policy of both countries.

**ARTICLE VI**