

**MEMORANDUM OF UNDERSTANDING - AREAS OF COOPERATION
BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE
PHILIPPINES (RP) AND THE GOVERNMENT OF THE ISLAMIC
REPUBLIC OF IRAN (IRI) IN THE FIELD OF ENERGY**

SUBJECT: Areas of Cooperation Between the Government of the Republic of the Philippines (RP) and the Government of the Islamic Republic of Iran (IRI) in the Field of Energy

Pursuant to the meeting held on 26 September 1995, during "Advance party Presidential visit" negotiations in the Republic of the Philippines, the followings were tentatively, agreed to be subject to further negotiations in order to prepare tangible and practicable subjects of cooperation.

1. Technical Assistance/Exchange of Information
 - 1.1 Due to good experience of Iranian companies and organisations in the field of oil, gas and petrochemicals, Iran will provide technical assistance and will conduct training /workshop /study /advisory services for the Philippines in the following issues subject to relevant future discussions and mutual agreement for each issue:
 - 1.1.1 Policies / laws governing acquisition of oil/gas exploration and production rights, service contracts, taxation, production services and other aspects.
 - 1.1.2 Geology and petroleum potentials exploration history and production history.
 - 1.1.3 Technical/strategic information exchange on the petrochemical industry.
 - 1.1.4 Training of the Philippine personnel in natural gas exploration and production.
 - 1.1.5 Training of Philippine personnel in economic valuation and pricing of gas at various points in the fuel cycle.
 - 1.1.6 Iranian Technical Assistance for oil/gas exploration, marketing of petroleum products, establishment of related distribution facilities, and putting up refineries.
2. Cooperation in crude oil and Petrochemical supply assurance and trading