

MEMORANDUM OF UNDERSTANDING BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE ISLAMIC REPUBLIC OF IRAN ON TECHNICAL FISHERIES COOPERATION

The Department of Agriculture of the Republic of the Philippines and the Ministry of Jehade Sazandegi, Islamic Republic of Iran, hereinafter referred to as the "Contracting Parties", with intention of developing technical and trade cooperation between both parties:

Taking into account that both Parties have special interests in technical and trade cooperation of fisheries and aquatic resources,

Considering that this Memorandum of Understanding (hereinafter referred to as the Memorandum) will promote technical cooperation and trade activities between the two countries,

Hereby Agree as Follows:

ARTICLE I

Implementation of this Memorandum will be the responsibility of the Department of Agriculture/Bureau of Fisheries and Aquatic Resources of the Republic of the Philippines and the Fisheries Company of the Ministry of Jahade Sazandegi of the Islamic Republic of Iran.

ARTICLE II

The Parties will develop and pursue the following cooperation activities:

1. Training Cooperation in the field of:

- a. Shrimp Breeding and Production
- b. Brackishwater Fish Production such as milkfish, Groupers, Siganids, Mullet
- c. Seaweed Production and Processing through the private sector of both countries

2. Joint Research Undertaking on Shrimps and Brackishwater Fish

3. Joint-Venture on Shrimp, Seaweeds and Brackishwater Fishery Business through the private sector of both countries

4. Marketing Agreement on Shrimp Feeds and Shrimp Feed Ingredients (The Philippines shall supply to Iran)

5. Exchange of Information through;

- a. Field visits
- b. Technical reading materials