AMENDMENT AGREEMENT FOR LOAN AGREEMENT NO. PH-P31 DATED JUNE 20, 1980 BETWEEN THE OVERSEAS ECONOMIC COOPERATION FUND, JAPAN AND THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES DATED SEPTEMBER 9, 1983

IN WITNESS WHEREOF, the Fund and the Borrower, acting through their duly authorized representatives, have caused this Amendment Agreement to be duly executed in their respective names and delivered at the office of THE OVERSEAS ECONOMIC COOPERATION FUND, Chiyoda-ku, Tokyo, Japan, as of the day and year first above written.

For

THE OVERSEAS ECONOMIC COOPERATION FUND

(Sgd.) TAKASHI HOSOMI

President

For

THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES

(Sgd.) CARLOS J. VALDES

Ambassador /Extraordinary and Plenipotentiary of the Republic of the Philippines to Japan

SCHEDULE 1 DESCRIPTION OF PROJECT

I. The Project consists of the following parts:

PART I.

- (1) Location: Mahiao and Sambaloran field of Tongonan Geothermal area in Leyte Island
- (2) Executing Agency: National Power Corporation
- (3) Scope of the work:
 - (i) Construction of 3 \times 37.5 MW generating plant and related transmission line facilities, including consulting services.
 - (ii) Development of geothermal field for 3 x 37.5 MW generating plant, including consulting services.

PART II.

- (1) Location: Malitbog field of Tongonan geothermal area in Leyte Island
- (2) Executing Agency: National Power Corporation
- (3) Scope of the work:
 - (i) Construction of 3 x 37.5 MW generating plant and related transmission line facilities including consulting services.