

May 30, 1969

TRADE AGREEMENT BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE REPUBLIC OF INDONESIA

Note: The Agreement entered into force, May 30,1969.

Reference: This Agreement is also published in VIII DFA TS No. 1, p. 76.

THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES and the GOVERNMENT OF THE REPUBLIC OF INDONESIA,

DESIROUS of promoting and expanding trade relations between the Philippines and Indonesia based on the principles of equality and mutual benefit,

REFERRING to the BASIC AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION between the Government of the Republic of the Philippines and the Government of the Republic of Indonesia signed on the 30th day of May 1969, the Contracting Parties have agreed as follows:

ARTICLE 1

The two Governments shall apply all possible measures with a view to facilitating and promoting the exchange of goods/commodities in accordance with the existing laws and regulations in force in both countries.

Both Governments will grant the required approval in connection with the deliveries of goods/commodities according to the general import-export regulations in force in each country during die validity of this Agreement.

ARTICLE 2

Both Governments shall endeavour to expand the volume of trade between the two countries by supplying to each other goods and services produced by each country that are mutually advantageous to them. In addition, both Governments shall take appropriate measures to facilitate trade on a multilateral basis.

ARTICLE 3

The Contracting Parties agree to grant each other no less favorable treatment in trade relations between the two countries than that applying to any other country, particularly as regards customs rules and formalities, customs duties, taxes and charges of any kind, and regulations governing the import and export of goods/commodities.

The provisions of this Article shall not apply to:

- a. the preferences or advantages existing as of the date of this Agreement accorded by the Government of the Republic of the Philippines to any country or accorded by that Government in replacement of such existing preferences or advantages;
- b. the preferences or advantages existing as of the date of this Agreement accorded by the Government of the Republic of Indonesia to