

**May 30, 1969**

## **AGREEMENT ON FORESTRY BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE REPUBLIC OF INDONESIA**

Note; The Agreement entered into force provisionally, May 30, 1969.

Reference: This Agreement is also published in VIII DFA TS No. 1, p. 67.

THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES and the GOVERNMENT OF THE REPUBLIC OF INDONESIA;

INSPIRED by a common desire to further strengthen their traditional ties and friendship;

CONCERNED with the urgent need to accelerate and enhance the economic development of their respective countries through the development of integrated forest-based industries;

CONSONANT with the BASIC AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION between the two countries and subject to each country's laws, rules and regulations;

DO HEREBY agree as follows:

### **ARTICLE I**

The Government of the Republic of the Philippines and the Government of the Republic of Indonesia shall take appropriate measures to promote close cooperation between the two countries in the development of integrated forest-based industries and in the strengthening of the position of both countries in the marketing of forest products in world trade.

### **ARTICLE 11**

Both Governments shall endeavour to accelerate the development integrated forest-based industries by attaining the following objectives:

1. To facilitate to the fullest extent possible the free flow of investment into forest-based industries in both countries.
2. To ensure stability and continuity in the forestry policies and regulations of both countries, in order to provide a sound economic basis for the long range implementation of forestry development programs.
3. To promote price stability of their forest products in the world market through close consultation in their marketing and pricing policies and programs.
4. To promote and coordinate research programs, and to exchange research findings and other information in the fields of forestry, forest products, and marketing of forest products.
5. To establish joint programs for the improvement of knowledge and skills in forest-based industries.