[Act No. 3696, November 20, 1930]

AN ACT TO AMEND SECTION THREE OF ACT NUMBERED TWENTY-FOUR HUNDRED AND TWENTY-SEVEN, AND FOR OTHER PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. Section three of Act Numbered Twenty-four hundred and twenty-seven is hereby amended to read as follows:

"SEC. 3. Any contingent or unknown event, whether past or future, which may damnify a person having an insurable interest, or create a liability against him, may be insured Marital consent, against subject to the provisions of this chapter. The consent of the husband is not necessary for the validity of an insurance policy taken out by a married woman on her life or that of her children."

SEC. 2. This Act shall take effect on its approval.

Approved, November 20, 1930.



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