

[Act No. 3313, December 03, 1926]

AN ACT TO AMEND ARTICLE FIVE HUNDRED AND THIRTY-FIVE OF THE PENAL CODE.

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. Article five hundred and thirty-five of the Penal Code is hereby amended by adding after paragraph nine thereof, another paragraph as follows:

"10. Any person who in his own name or as an officer or member of a corporation, entity, or partnership shall issue a check or any other commercial document against a bank established or that may hereafter be established in these Islands in payment of a debt, or for any other valuable consideration knowing that he does not have at the time of its issuance sufficient provision of funds in the bank to cover its amount, or, having such funds, shall maliciously and feloniously sign his check differently from the signature registered at the bank as his authentic signature, in order that the bank shall refuse to pay the same; or shall issue a postdated check and at the date set for the payment of it, the drawer of the check does not have sufficient deposit in the bank to pay for the check. And any person who shall endorse in his own name or as an officer or member of a corporation, entity or partnership a check or any other commercial document payable upon demand or at some subsequent date knowing that the drawer of the instrument does not have sufficient funds in the bank against which it was drawn."

SEC. 2. This Act shall take effect on its approval.

Approved, December 3, 1926.



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