

[Act No. 3302, December 02, 1926]

AN ACT AMENDING SECTION TWELVE OF ACT NUMBERED THIRTY-ONE HUNDRED AND FIVE, AS AMENDED BY ACT NUMBERED THIRTY-TWO HUNDRED, AND SIXTY-FOUR, AND EXTENDING THE TIME FOR FILING OF APPLICATION FOR REGISTRATION BY PUBLIC ACCOUNTANTS

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. Subsection (b) of section four of Act Numbered Thirty-one hundred and five, as amended by Act Numbered Thirty-two hundred and sixty-four, is hereby further amended to read as follows:

"(b) Applicants for certificates, before taking the examination, must produce evidence satisfactory to the Board that they are over twenty-one years of age, of good moral character, a graduate of a high school with a four years course, or have an equivalent education, and that they have had at least three years' practical experience as professional public accountants, or five years' practical experience in accounting, or three years of study in accounting and commercial subject as certified by a college or university recognized by the Government."

SEC. 2. Section twelve of Act Numbered Thirty-one hundred and five, as amended by Act Numbered Thirty-two hundred and sixty-four, is hereby amended to read as follows:

"SEC. 12. All public accountants who have not qualified as certified public accountants and who have been in continuous practice in the Philippines for their account as individuals or as senior accountants for any firm of public accountants for a period of one year immediately preceding the passage of this Act and who shall satisfy the Board as to their good moral character and professional experience, shall be allowed to practice as public accountants and to be styled as such, and to use the title of certified public accountants, or the abbreviation 'C. P. A.' provided that application for their registration, shall be filed with the Board within sixty days after the passage of this Act."

SEC. 3. The time for filing application for registration; by public accountants, as provided in section twelve of Act Numbered Thirty-one hundred and five, as amended by section one of Act Numbered Thirty-two hundred and sixty-four, is hereby extended to another period of six months, beginning with the publication of this Act in the Official Gazette.

SEC. 4. This Act shall take effect upon its approval.