[Act No. 3157, March 08, 1924]

AN ACT TO AMEND SECTIONS EIGHT HUNDRED AND SEVENTY-TWO AND EIGHT HUNDRED AND SEVENTY-FOUR OF THE ADMINISTRATIVE CODE, RELATIVE TO THE SOURCES OF THE PENSION AND RETIREMENT FUND AND THE LIFE PENSION OF THE OFFICERS AND ENLISTED MEN OF THE CONSTABULARY

Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. Section eight hundred and seventy-two of the Administrative Code is hereby amended to read as follows:

"SEC. 872. Sources of pension and retirement fund.—To this fund shall accrue all fines and forfeitures imposed by summary courts, all fines imposed upon commissioned officers under the authority of this chapter, and three per centum of the pay of every officer and two per centum of the pay of every enlisted man of the Constabulary, which shall be deducted from said pay monthly.

"All such fines, forfeitures, deductions, and retentions shall be noted and retained on the pay roll and deposited with the Insular Treasurer: Provided, That the working capital of the Constabulary pension and retirement fund shall always be maintained at the minimum sum of two hundred and fifty thousand pesos, including business investments. In the event of the total receipts of said fund from all sources above mentioned falling below said sum, the Insular Treasurer is hereby authorized to advance, at the beginning of each fiscal year, out of any available balance in the Insular Treasury, as a loan to said fund, such sum as may be necessary to cover the difference."

SEC. 2. Section eight hundred and seventy-four of the Administrative Code is hereby amended to read as follows:

"SEC. 874. Life pension.—Any officer or enlisted man of the Philippine Constabulary who has had twenty or more years of actual and satisfactory service and has attained to the age of fifty-five years or who, without having reached said age, is on account of his physical or mental condition prevented from continuing in active service, may take advantage of the benefits of this Act and retire from active service, upon approval by the Governor-General, and when so retired he shall receive until his death from the fund above specified an annual pension equal to two and one-half per centum of the total pay received annually by him up to date: *Provided*, That service rendered by an officer as enlisted man shall be taken into account for the purposes of the retirement provided for in this section: *Provided*, *further*, That with the exception of the Chief of Constabulary, no officer shall be retained in active service after having