

[Act No. 2622., February 04, 1916]

AN ACT TO AMEND ACT NUMBERED TWENTY-THREE HUNDRED AND THIRTY-NINE, KNOWN AS THE INTERNAL REVENUE LAW OF NINETEEN HUNDRED AND FOURTEEN, AS AMENDED BY ACT NUMBERED TWENTY-FIVE HUNDRED AND FORTY-ONE.

By authority of the United States, be it enacted by the Philippine Legislature, that:

SECTION 1. Section one of Act Numbered Twenty-five hundred and forty-one is hereby amended to read as follows:

"SECTION 1. Section thirty-eight of Act Numbered Twenty-three hundred and thirty-nine is hereby amended to read as follows:

"SEC. 38. *Fixed tax upon businesses subject to the percentage tax.*-With the exception of the persons mentioned in subsections (a), (b) and (c) of section forty of this Act, every person engaging in a business on which the percentage tax is imposed shall pay a fixed annual tax of two pesos. This tax shall be payable for each calendar year or fraction thereof in which such person shall engage in said business. If his receipts do not come up to the minimum limit established for the percentage tax, he may continue in business without further tax until the first day of the next following year. In any case the amount of his business must be reported quarterly as required in the next succeeding section.

"The fixed annual tax shall be payable before the person subject to the same begins to engage in the business, and thereafter within the regulation period in the month of January during which the other fixed privilege taxes may be paid without penalty."

SEC. 2. Section seventeen of Act Numbered Twenty-five hundred and forty-one is hereby amended to read as follows:

SEC. 17. Article five of chapter two of Act Numbered Twenty-three hundred and thirty-nine is hereby amended by adding at the end thereof three new sections, to be known, respectively, as sections seventy-two A, seventy-two B, and seventy-two C, and to read as follows:

"SEC. 72A. *Specific tax on cinematographic films.*-There shall be collected on all cinematographic films imported or manufactured in the Philippine Islands a tax of three centavos per linear meter.

"SEC. 72B. *Tax on playing cards:*

"(1) On each pack of cards containing not more than fifty-eight cards, there shall be collected a tax of twenty centavos;

"(2) On each pack containing more than fifty-eight cards, there shall be collected the tax established in the last preceding paragraph and a proportionate additional tax on the number in excess of fifty-eight.