

[Act No. 1897, May 17, 1909]

AN ACT AMENDING SUBSECTION FOUR OF SECTION ONE HUNDRED AND FORTY-FOUR OF ACT NUMBERED ELEVEN HUNDRED AND EIGHTY-NINE, KNOWN AS "THE INTERNAL REVENUE LAW OF NINETEEN HUNDRED AND FOUR," INCREASING THE LICENSE TAX ON PAWNBROKERS.

By authority of the United States, be it enacted by the Philippine Legislature, that:

SECTION 1. Subsection number four of section one hundred and forty-four of Act Numbered Eleven hundred and eighty-nine, known as "The Internal Revenue Law of Nineteen hundred and four," is hereby amended to read as follows:

"4. Every pawnbroker shall pay four hundred pesos. Every person, firm, or company whose business or occupation it is to take or receive by way of pledge or pawn, any goods, wares, or merchandise or any kind of personal property whatever, except agricultural products, as security for the repayment of money loaned thereon, shall be regarded as a pawnbroker."

SEC. 2. This Acts shall take effect on July first, nineteen hundred and nine.

Enacted, May 17, 1909.



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