[Act No. 1601, March 11, 1907]

AN ACT FOR THE RELIEF OF THE PROVINCE OF BATAAN BY CANCELING, UNDER CERTAIN CONDITIONS, THE INDEBTEDNESS OF THE PROVINCE IN THE SUM OF SIX THOUSAND PESOS, AND PROVIDING FOR A NEW LOAN OF SIX THOUSAND PESOS TO SAID PROVINCE FOR GENERAL PROVINCIAL PURPOSES.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. The indebtedness of the Province Government of the Philippine Islands arising fr six thousand pesos granted to said province by Act Numbered Fourteen hundred and ten, is hereby canceled on condition that the provincial government shall transfer from its revenues to the provincial school fund, prior to January first, nineteen hundred and nine, an amount at least equal to the indebtedness so canceled, which sum so transferred shall be used only for the purpose of constructing school buildings. The Insular Auditor shall require, as evidence of compliance with the conditions herein set forth, the certificate of the Secretary of Public Instruction to the effect that he has personally or by authorized representative satisfied himself that the said condition has been met by the province.

SEC. 2. There is hereby appropriated out of any funds in the Insular Treasury not otherwise appropriated, the sum of six thousand pesos, to be loaned to the Province of Bataan, and to be expended by the provincial board of that province for general expenses of i ho provincial government: The money so appropriated shall lie paid to the treasurer of Bataan upon the production by him to the Insular Treasurer of a certified copy of a resolution of the provincial board of Bataan accepting said loan and agreeing to repay the money, without interest, on or before the expiration of two years from the date of the acceptance of the loan by the provincial board of Bataan. the repayment to be made in two equal annual installment?

SEC. 3. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 4. This Act shall take effect on its passage.

Enacted, March 11, 1907.

