

## [ Act No. 891, September 18, 1903 ]

### **AN ACT PROVIDING FOR A LOAN OF TWENTY-FIVE THOUSAND PESOS, PHILIPPINE CURRENCY, TO THE PROVINCE OF ALBAY.**

*By authority of the United States, be it enacted by the Philippine Commission, that:*

SECTION 1. There is hereby appropriated, out of any funds in the Insular Treasury not otherwise appropriated, the sum of twenty-five thousand pesos, Philippine currency, to be loaned to the Province of Albay and to be expended by the provincial board of that province for the general expenses of the provincial government.

SEC. 2. The money appropriated in the first section of this Act shall be paid to the treasurer of the Province of Albay upon the production by him to the Treasurer of the Philippine Islands of a certified copy of a resolution of the provincial board of the Province of Albay accepting such loan and agreeing to repay the money without interest on or before the expiration of one year from the date of the acceptance of the loan by the provincial board of Albay.

SEC. 3. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 4. This Act shall take effect on its passage.

Enacted, September 18, 1903.



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