

[Act No. 970, November 02, 1903]

AN ACT APPROPRIATING THE SUM OF THREE MILLION DOLLARS, IN UNITED STATES CURRENCY, FROM THE GOLD-STANDARD FUND CREATED BY ACT NUMBERED NINE HUNDRED AND THIRTY-EIGHT, FOR THE PURPOSE OF DEFRAYING THE EXPENSES CONTEMPLATED BY SECTION ONE OF SAID ACT.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. There is hereby appropriated, out of the gold-standard fund created by Act Numbered Nine hundred and thirty-eight, the sum of three million dollars, in United States currency, for the payment of the expenses of the Insular Government properly chargeable to said gold-standard fund under the provisions of section one of said Act Numbered Nine hundred and thirty-eight, exclusive of the principal and interest of the certificates of indebtedness issued under the authority of section six of the Act of Congress of March second, nineteen hundred and three, entitled "An Act to establish a standard of value and to provide for a coinage system in the Philippine Islands."

SEC. 2. The appropriation made by this Act shall be treated as a continuing fund reimbursable, within the limit of the said sum herein appropriated, from the coinage authorized by said Act of Congress of March second, nineteen hundred and three, and all expenditures heretofore made from other appropriations, which are specifically enumerated in section one of said Act Numbered Nine hundred and thirty-eight, are hereby made proper charges against the appropriation made by this Act. without regard to the fiscal year for which incurred, for the credit of the appropriations from which originally made, and the Auditor is hereby authorized to adjust the various appropriations accordingly. For this purpose and to this extent this Act is made retroactive.

SEC. 3. Any balances or continuing credits in any appropriation previously made for the purchase of bullion or for the purchase of metal for minor coinage are hereby canceled, and the Auditor is directed to transfer any such amounts from appropriated to unappropriated moneys in the Treasury.

SEC. 4. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 5. This Act shall take effect on its passage.

Enacted, November 2, 1903.



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