[Act No. 420, June 23, 1902]

AN ACT PROVIDING FOR A LOAN OF AN AMOUNT IN LOCAL CURRENCY EQUIVALENT TO FIVE THOUSAND DOLLARS IN MONEY OF THE UNITED STATES FROM THE INSULAR TREASURY TO THE TREASURY OF THE PROVINCE OF BULACAN, IN ORDER TO ENABLE THAT PROVINCE TO MEET THE EXPENSES THAT HAVE BEEN IMPOSED UPON IT BY REASON OF THE PREVALENCE OF AN EPIDEMIC OF CHOLERA.

By authority of the President of the United States, be it enacted by the United States Philippine Commission, that:

SECTION 1. There is hereby appropriated, out of any funds in the Insular Treasury not otherwise appropriated, the sum of eleven thousand three hundred and fifty dollars, in local currency, being the equivalent of five thousand dollars in money of the United States, at the ratio of two dollars and twenty-seven cents, local currency, to one dollar, money of the United States, the ratio for the current quarter, to be loaned to the Province of Bulacan for the purpose of enabling it to meet the extra expenses that have been imposed upon it in combating the cholera epidemic.

SEC. 2. The money appropriated in the first section shall be paid to the treasurer of the Province of Bulacan upon the production by him to the Treasurer of the Philippine Archipelago of a certified copy of a resolution of the provincial board requesting such loan and agreeing to repay the money, without interest, within two years from the date of the loan. The money loaned by this Act shall be expended by the provincial board in the manner provided by law expend loan-for provincial purposes.

SEC. 3. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 4. This Act shall take effect on its passage.

Enacted, June 23, 1902.