

[Act No. 471, October 06, 1902]

AN ACT AUTHORIZING THE LOAN OF FIFTY THOUSAND DOLLARS, LOCAL CURRENCY, TO THE PROVINCE OF ILOILO, TO ENABLE THE PROVINCIAL BOARD TO MAKE LOANS TO THE VARIOUS MUNICIPALITIES OF THE PROVINCE FOR THE SUPPRESSION OF CHOLERA AND FOR THE RELIEF OF THE INHABITANTS FROM STARVATION AND SUFFERING.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. The provincial board of the Province of Iloilo is hereby authorized to borrow, by resolution, from the Insular Government, the sum of fifty thousand dollars, local currency, for the purpose of enabling the provincial board to make loans to the various municipalities of the province for the suppression of cholera and for the relief of the inhabitants of the municipalities from starvation and suffering. The sum thus borrowed shall be repaid to the Insular Treasurer by the provincial board on or before the expiration of two years from the date of the loan, without interest; the loans from the province to the municipalities to be repaid by the latter to the province within the same period, without interest. The amount loaned shall be paid to the provincial treasurer upon receipt of the resolution of the provincial board requesting such loan, and shall be by him loaned to the municipalities upon request of the respective councils, upon orders of the provincial board. The expenditure of the money loaned shall be under the supervision and direction of the provincial board.

SEC. 2. There is hereby appropriated, out of any funds in the Insular Treasury not otherwise appropriated, the sum of fifty thousand dollars, in local currency, to comply with the provisions of this Act.

SEC. 3. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 4. This Act shall take effect on its passage.

Enacted, October 6, 1902.



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