

[Act No. 537, November 28, 1902]

AN ACT REPEALING SECTION TWO OF ACT NUMBERED FOUR HUNDRED AND THIRTY, AND SECTION TWO OF ACT NUMBERED FOUR HUNDRED AND NINETY, AND PROVIDING FOR DISBURSEMENT OF LOCAL CURRENCY APPROPRIATED FOR OBLIGATIONS EXPRESSED IN UNITED STATES CURRENCY.

By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. Section two of Act Numbered Four hundred and thirty and section two of Act Numbered Four hundred and ninety are hereby repealed, and in lieu thereof the following substituted in each instance:

"SEC. 2. The appropriations herein made shall be withdrawn from the Treasury in local currency at the ratio authorized at the time of the withdrawal; and payments in local currency of all obligations of the Insular Government and of the city of Manila properly expressed in United States currency shall be at the ratio in force at the time of payment, except salaries, which shall be paid at the ratio existing on the next to the last day of the month for which they are paid; and in any case where a deficiency thereby arises in an appropriation for salaries, the appropriation of such further sums as may be necessary to meet the authorized salary payments in such branch of the Insular Government or the city of Manila is hereby made."

SEC. 2. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 3. This Act shall take effect on its passage.

Enacted, November 28, 1902.



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