

[Commonwealth Act No. 642, June 11, 1941]

AN ACT TO AMEND SECTIONS EIGHT AND TEN OF ACT NUMBERED THIRTY-TWO HUNDRED AND TWENTY-TWO, ENTITLED "AN ACT GRANTING AUTHORITY TO THE PROVINCE OF ILOILO AND CERTAIN MUNICIPALITIES THEREOF TO ISSUE BONDS FOR THE PURPOSE OF PROVIDING FUNDS FOR PERMANENT PUBLIC IMPROVEMENTS, AND AUTHORIZING THE ISSUE OF BONDS OF OF THE INSULAR GOVERNMENT SECURED BY BONDS OF SAID PROVINCE AND MUNICIPALITIES, AND FOR OTHER PURPOSES."

Be it enacted by the National Assembly of the Philippines:

SECTION 1. Sections eight and ten of Act Numbered Thirty-two hundred and twenty-two are amended, to read as follows:

"SEC. 8. An appropriation is made out of the general funds in the National Treasury not otherwise appropriated of a sufficient sum to defray the expenses incidental to the issue and sale of the insular as well as provincial and municipal bonds herein authorized, the payment of the interest of said insular bonds, and the expenses incidental to the investment of the sinking fund. The Province of Iloilo, the City of Iloilo, and the municipalities of Pavia, Santa Barbara, Cabatuan, Maasin, Pototan, and Dingle shall reimburse the Insular Government for all such expenses and payments made to constitute, maintain, and invest the sinking fund provided for in section three hereof, within thirty days after said expenses and sinking fund shall have been paid by the Insular Government. The reimbursement shall be made in proportion to the obligations incurred by the Province of Iloilo, the City of Iloilo, and the six municipalities above mentioned. In the event that the Provincial Board of Iloilo, the Municipal Board of the City of Iloilo, and the municipal councils of the municipalities concerned should fail to make said reimbursement, the Collector of Internal Revenue, the Provincial Treasurer of Iloilo, and the City Treasurer of Iloilo are authorized and directed to retain out of the revenues of the said province and the municipalities herein mentioned and of the City of Iloilo that may come into their possession, the necessary amount to make said reimbursement or any other of those herein prescribed, and shall deposit the amount so retained with the Treasurer of the Philippine Islands to the credit of the genera] funds of the Insular Government,"

"SEC. 10. Until the bonds shall have been totally paid and until the Legislature provide otherwise, the administration, control, operation, maintenance, and improvement of the waterworks systems established with the proceeds of the sale of the bonds herein authorized, shall be under the charge of a waterworks board to be constituted with the Provincial Governor, as Chairman *ex-officio*, the two provincial board members, the provincial treasurer, the district engineer the district health officer, the mayor of the City of Iloilo, the city treasurer, and the physician thereof, as members. The waterworks board created shall