

[LETTER OF IMPLEMENTATION NO. 154, May 22, 1985]

ON THE P50 MILLION RICE LOAN PROGRAM FOR THE SUGAR WORKERS PURSUANT TO LOI 1452

I. COVERAGE

This Program shall cover:

(a) Sugar workers in the mills and plantations who are duly registered with the SOCIAL SECURITY SYSTEM; and

(b) Sugar workers who, by reason of the itinerant and ambulant nature of their employment, which is peculiar to the sugar industry, may not yet be duly registered with the SSS, provided that their names appear in the Special Payroll for the Crop Year 1983-84, as beneficiaries of the Social Amelioration Program, provided for under PD 621, as amended.

However, all sugar workers who have app-H for emergency loans under LOI 1403 and LOImp. 150 shall no longer be considered entitled to the rice loan pursuant 1452.

II. WHO MAY APPLY

The following are hereby considered authorized applicants under this Program

(a) Employers, such as Sugar Planters, Sugar Planters Associations or Cooperative, Sugar Killers, Sugar Millers' Associations or Cooperative for and on behalf of their own workers, or the workers of their own members;

(b) Duly registered Labor Unions, Cooperative or Associations of Sugar Workers for and on behalf of the workers they represent.

III. INTEREST RATE

The rice loan granted under these implementing guidelines shall bear a simple interest of FIVE PERCENT (5%) a year. No service fee shall be charged.

IV. PROCEDURE

In the application for rice loan, the following procedure shall be followed:

(a) Applications in three (3) copies shall be filed at the Regional Office of the Ministry of Labor and Employment (MOLE).

(b) The application shall be accompanied by the following requirements:

(i) Master list of workers, whether registered with the SSS or not, who need the rice loan and for whom the application is made. For those workers registered with the SSS, the list should include their SSS I.D. numbers.

(ii) Group check-off authorization based on the workers' wages and cost of living allowances to be signed by the covered workers;

(iii) Undertaking of guarantee for the loan by the applicant.