## [ LETTER OF IMPLEMENTATION NO. 75, December 06, 1978 ]

## ADOPTING A PROGRAM OP REVENUE GENERATION AND EXPENDITURE FOR THE NATIONAL GOVERNMENT, COVERING CALENDAR YEAR 1979

WHEREAS, Batas Pambansa Blg. 1 has appropriated funds for the operation of the Philippine Government during Calendar Year nineteen hundred and seventy-nine;

WHEREAS, the effective conduct of government activities requires the determination of agency work targets and the commensurate level of funding support; and

WHEREAS, available funding for individual programs and projects has to be apportioned among the various objects of expenditures, relating agency work targets to estimated costs;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, do order and direct:

- 1. The implementation of the budgetary programs and projects, the agency objectives and functions, the accomplishment targets, and the program of revenue generation and expenditure of the National Government, for the year nineteen hundred and seventy-nine as embodied in this Document, subject to the provisions of existing law, particularly P. D. No. 1177 and Batas Pambansa Blg. 1.
- 2. The Development Budget Coordination Committee to evaluate and recommend such measures as may be necessary to attain the levels of revenue, expenditure and debt necessary to meet development targets in the context of price level, domestic credit and Be lance of Payments objectives.
- 3. The Secretary of Finance to recommend such administrative and/or revenue measures as may be necessary, to attain income targets of government.
- 4. All agencies toexert their utmost in complying with the accomplishment and unit coat targets indicated in this document, so as to achieve desired results with maximum efficiency, economy and effectiveness.

Done in the City of Manila, this 6th day of December, in the year of Our Lord, nineteen hundred and seventy-eight,

(Sgd.) FERDINAND E. MARCOS

President Republic of the Philippines

By the President:

(Sgd.) JACOBO C. CLAVE

Presidential Executive Assistant