[LETTER OF IMPLEMENTATION NO. 26, September 26, 1975]

IMPLEMENTING THE ABOLITION OF THE OFFICE OF ECONOMIC COORDINATION (OEC) PURSUANT TO THE PERTINENT PROVISIONS OF THE INTEGRATED REORGANIZATION PLAN

TO:

The Commissioner of the Budget Budget Commission

The Director-General National Economic and Development-authority

The Chairman Presidential Commission on Reorganization

Pursuant to Paragraph 14 Article III, Chapter I, Part VI of the Integrated Reorganization Plan, you are hereby directed to implement the abolition of the Office of Economic. Coordination (OEC), subject to the following guidelines;

- 1. The assets and liabilities of the OEC shall be transferred as appropriate to the National Economic and Development Authority (NEDA), or to any appropriate government agency as may be determined, including applicable records, equipment, property, and such qualified personnel as may be necessary. Any conflicts as may arise is effecting such transfers shall be resolved by the Office of the President in consultation with the Budget Commission and the Presidential Commission on Reorganization.
- 2. Personnel of the OEC who may not be absorbed in agencies indicated above and therefore laid-off as a result of its abolition shall be paid their terminal leaves, gratuities or retirement benefits in lump-sum pursuant to Paragraph 6, Article I, Chapter I, Part XXIII of the Integrated Reorganization Plan. Such amounts as may be necessary for this purpose shall be made available by the Budget Commission.
- 3. The government corporations (Manila Gas Corporation and the CEPOC) presently under the supervision of the OEC shall, in the meantime, be attached to the NEDA.

It is also hereby-directed chat Paragraphs I and 7, Article II, Chapter I, Part XI as well as Paragraph 7, Article III, Chapter I, Part VI of the Integrated Reorganization Plan pertaining to the creation of the Corporate Management Board and the Corporate management Staff shall not be implemented since these are no longer relevant.

It is finally hereby directed that such administrative actions as may be necessary to effect the implementation of this LOI shall be completed within 60 days from the date of its promulgation.

Done in the City of Manila, this 26th day of September in the year of Our Lord, nineteen hundred and seventy-five.

(Sgd.) FERDINAND E.