

[LETTER OF INSTRUCTION NO. 1203, March 01, 1982]

TO: The Minister of Energy
The Minister of the Budget
The Treasurer of the Philippines
The Chairman, National Irrigation Administration

The National Irrigation Administration has reported that the Magat Dam and Appurtenant Facilities can be finished by the end of this year if additional budgetary support is given to cover the peso funding shortfall. Since this project would have a significant impact on the country's irrigation and energy programs, an additional budgetary release of P400,000.000 to the National Irrigation Administration (NIA) is required to ensure that this project proceeds on schedule. Therefore, the Treasurer of the Philippines is hereby directed to release to NIA out of the Special Fund created under Section 8 (j) of R.A. 6173 as amended, the amount of P400,000,000.

The NIA is also directed to submit to the President of the Philippines through the Minister of Energy a report accounting for the disbursement and use of the foregoing amount.

This Letter of Instruction takes effect immediately.

Done in the City of Manila this 1st day of March in the year of our Lord, Nineteen Hundred Eighty Two.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines



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