

[LETTER OF INSTRUCTIONS NO. 1246, June 05, 1982]

AMENDING LETTER OF INSTRUCTIONS NO. 742 BY CREATING A COMMITTEE ON ECONOMIC, SCIENTIFIC AND TECHNICAL COOPERATION WITH SOCIALIST COUNTRIES

WHEREAS, it is in the national interest to develop economic, scientific and technical cooperation with all countries, including the socialist countries;

WHEREAS, there is an urgent need to establish a special body that shall closely study and monitor the development of such relations;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby order and direct the following:

Name of the Committee

The Inter-Agency Technical Committee on Economic and Technical Cooperation with Socialist Countries created under Letter of Instructions No. 742 is hereby renamed as the Committee on Economic, Scientific and Technical Cooperation with Socialist Countries (hereinafter referred to as the Committee). The Committee shall be based at the National Economic and Development Authority.

Functions and Responsibilities

The Committee shall have the following functions and responsibilities:

- a. to study and evaluate proposed agreements on economic and technical cooperation, as well as on scientific and technological cooperation;
- b. to monitor and coordinate the post-implementation of the concluded agreements on economic, scientific and technical cooperation;
- c. to explore, discuss and recommend areas of cooperation and to evaluate the beneficial results of such cooperation; and
- d. to act as the technical committee for joint governmental commissions established and still to be established under concluded agreements.

The Committee shall be composed of representatives from the following offices, whose rank shall not be lower than that of a Director:

- a. National Economic and Development Authority
- b. Ministry of Foreign Affairs
- c. National Science and Technology Authority
- d. Ministry of Trade and Industry
- e. Ministry of Agriculture