

ACT

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dated 10th May, 2007

THE SIERRA LEONE INVESTMENT AND
EXPORT PROMOTION AGENCY ACT, 2007

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Passed in Parliament this 29th day of March, in the year of our Lord two thousand and seven.

A. A. KEMOKAI,
Clerk of Parliament.

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed Parliament and found by me to be a true and correct printed copy of the said Bill.

A. A. KEMOKAI,
Clerk of Parliament.

SIGNED this 4th day of May, 2007

ALHAJI AHMAD TEJAN KABBAH,
President.



No. 3



Sierra Leone

2007

**The Sierra Leone Investment and Export
Promotion Agency Act, 2007.**

Short title.

**Being an Act to establish the Sierra Leone Investment and
Export Promotion Agency to promote investments and exports and
for other related matters.**

[10th May, 2007] Date of commencement.

PART 1 - PRELIMINARY

Interpretation. 1. In this Act, unless the context otherwise requires—

“Agency” means the Sierra Leone Investment and Export Promotion Agency established by section 2;

“Board” means the Board of Directors established by section 3;

“Chief Executive Officer” means the Chief Executive Officer appointed under section 13;

“Minister” means the Minister responsible for trade.

PART II- ESTABLISHMENT OF SIERRALEONE INVESTMENT AND EXPORT PROMOTION AGENCY

Establishment of Agency. 2. (1) There is hereby established a body to be known as the Sierra Leone Investment and Export Promotion Agency.

(2) The Agency shall be a body corporate, having perpetual succession and capable of acquiring, holding and disposing of any property, whether movable or immovable, and of suing and being sued in its corporate name and, subject to this Act, of performing all such acts as bodies corporate may by law perform.

(3) The Agency shall have a common seal the use of which shall be authenticated by the signatures of the Chairman and the Chief Executive Officer or by any other member of the Board designated in that behalf by the Board.

Board of Agency. 3. (1) The governing body of the Agency shall be a Board of Directors consisting of—

(a) a Chairman who shall be a distinguished, experienced and well- respected industrialist or businessman appointed by the President on the recommendation of the Minister and subject to the approval of Parliament;

(b) the following other members:—

(i) one person from the private sector with experience in exporting and export promotion or investment matters appointed by the President on the recommendation of the Minister and subject to the approval of Parliament; and

(ii) a representative of the Sierra Leone Chamber of Commerce, Industry and Agriculture;

(iii) a representative each of the Sierra Leone Bankers Association and the Sierra Leone Association of Manufacturers selected by the respective Associations;

(iv) the Permanent Secretaries of the following Ministries:—

(a) Ministry of Trade and Industry;

(b) Ministry of Finance;

(c) Ministry of Fisheries and Marine Resources;

(d) Ministry of Tourism; and

(c) Ministry of Agriculture and Food Security; and

(v) the Chief Executive Officer who shall also act as secretary.