



THE STATUTES OF THE REPUBLIC OF SINGAPORE

COMMUNITY CARE ENDOWMENT FUND ACT 2005

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Community Care Endowment Fund Act 2005

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An Act to establish the Community Care Endowment Fund for the purposes of providing assistance to citizens and permanent residents of Singapore and their family members living in Singapore, who are in financial and other difficulties, and for matters connected therewith; and to terminate the charitable trust known as the Community Assistance Fund.

[24 October 2005]

PART 1

PRELIMINARY

Short title

- 1. This Act is the Community Care Endowment Fund Act 2005.

Interpretation

- 2. In this Act, unless the context otherwise requires —

“authorised officer” means any officer authorised by the Minister in writing to exercise such power or perform such function or duty under this Act as the Minister may specify therein;

“ComCare Fund” means the Community Care Endowment Fund established under section 3(1);

“Council” means the Supervisory Council established under section 7.

PART 2**COMMUNITY CARE ENDOWMENT FUND****Establishment of Community Care Endowment Fund**

3.—(1) A fund called the Community Care Endowment Fund is established into which must be paid —

- (a) all capital moneys as are appropriated from time to time from the Consolidated Fund and authorised to be paid into the ComCare Fund by this Act or any other written law;
- (b) all gifts or bequests given or made for the purposes of the ComCare Fund; and
- (c) the net income from investments of capital moneys in the ComCare Fund.

(2) The ComCare Fund must be regarded as a Government fund and as comprising public moneys for the purposes of any other written law.

(3) For the purposes of subsection (1)(c), the net income from investments of capital moneys is the amount ascertained by adding to, or deducting from, the income received from the investments of capital moneys any profit derived or loss sustained (as the case may be) from the realisation of such investments.

Administration of ComCare Fund

4. The Minister is responsible for the administration of the ComCare Fund and all moneys belonging to the Fund may be deposited in any bank and invested in any investment authorised under the Financial Procedure Act 1966.

Capital moneys of ComCare Fund

5.—(1) On 24 October 2005, such sum as the Minister for Finance may determine out of moneys to be provided by Parliament must be paid into the ComCare Fund as capital moneys.

(2) The Minister for Finance may, from time to time, after 24 October 2005 pay into the ComCare Fund such sums of capital