

THE STATUTES OF THE REPUBLIC OF SINGAPORE

CO-OPERATIVE SOCIETIES ACT 1979

2020 REVISED EDITION

This revised edition incorporates all amendments up to and including 1 December 2021 and comes into operation on 31 December 2021.

Prepared and Published by

THE LAW REVISION COMMISSION UNDER THE AUTHORITY OF THE REVISED EDITION OF THE LAWS ACT 1983

Co-operative Societies Act 1979

ARRANGEMENT OF SECTIONS

PART 1

PRELIMINARY

Section

- 1. Short title
- 2. Interpretation
- 3. Appointment of Registrar, etc.

PART 2

FORMATION AND REGISTRATION OF SOCIETIES

- 4. Characteristics required for registration, etc.
- 5. Conditions of registration
- 6. Name of society
- 7. Application for registration
- 8. Requirements before registration
- 9. Registration
- 9A. Modifying of terms and conditions of registration
- 10. Evidence of registration
- 10A. Registers

PART 3

PRIVILEGES AND DUTIES OF SOCIETIES

- 11. Societies to be bodies corporate
- 12. Acts of societies not to be invalidated by certain defects
- 13. Power to federate
- 14. Power to make by-laws
- 15. Amendment and registration of by-laws
- 16. By-laws to bind members
- 16A. Conversion from non-credit society to credit society
- 16B. Control of credit societies
- 16BA. Conversion from credit society to non-credit society on application
- 16BB. Modifying of terms and conditions of written approval

Section

- 16C. Change of name of society
- 17. Address of society
- 18. Register of members and shares
- 19. Relevant particulars of officers of society
- 20. Copy of this Act, Rules, by-laws and list of members open to inspection
- 21. Contracts with members
- 22. Imposition of fines upon members
- 23. Creation of charges in favour of societies
- 24. Charge and set-off in respect of shares or interest of members
- 25. Shares or interest not liable to attachment or sale
- 26. Transfer of shares or interest where member dies or lacks capacity
- 27. Deposits by or on behalf of minors
- 28. Contracts with members of society who are minors
- 29. Proof of entries in books of society
- 30. [*Repealed*]
- 31. [Repealed]
- 32. Submission of minutes, returns and statements
- 32A. Documents, etc., to be in English
- 32B. Keeping of records and documents, etc.
- 32C. Duty to inform Registrar of certain developments, etc.
- 33. Audit of societies
- 33A. Special audit of societies
- 34. Annual reports, accounts and financial statements
- 35. Duties of auditor
- 36. Audit committees
- 37. [*Repealed*]

PART 4

RIGHTS AND LIABILITIES OF MEMBERS

- 38. Original members
- 39. Qualifications for membership
- 40. Members not to exercise rights until due payment made
- 41. [Repealed]
- 42. Votes of members
- 42A. Statement of account
- 43. Restriction on shareholding
- 44. Restriction on transfer of shares or interest

2020 Ed.

Section

43.	Nomination
46.	Liability of member limited by shares or by guarantee
47.	Liability of past member and of estate of deceased member for debts of society
	debts of society
48.	Right of member to withdraw from society
49.	Expulsion of member
	PART 5
	ORGANISATION AND MANAGEMENT OF SOCIETIES

50. General meeting

Nomination

- 51. Meeting of delegates
- 52. First meeting
- 53. Annual general meeting
- 54. Functions of annual general meeting
- 55. Extraordinary general meeting
- 56. Quorum at general meeting
- 57. Voting at general meeting
- 58. Minutes of general meeting
- 59. Constitution of committee of management of society
- 59A. Registrar may appoint individuals to committee of management
- 59B. Officers to be appointed for prescribed societies
- 60. Eligibility for membership of committee of management, or to be key employee
- 61. Functions of committee of management
- 62. Meetings of committee of management
- 63. Liability of members of committee of management of society
- 64. Disclosure of interests in transactions, property, offices, etc.
- 65. Restrictions relating to honoraria, etc., of members of committee of management and employees
- 65A. Suspension of officers

PART 6

PROPERTY AND FUNDS OF SOCIETIES

- 66. Capital
- 66A. Ordinary shares
- 66B. Permanent shares
- 67. Restrictions on loans
- 68. Restrictions on borrowing