



THE STATUTES OF THE REPUBLIC OF SINGAPORE

EDUCATION ENDOWMENT AND SAVINGS SCHEMES ACT 1992

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Education Endowment and Savings Schemes Act 1992

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An Act to establish an education endowment scheme and a scheme to promote savings for post-secondary education, and for matters connected therewith.

[1 January 1993]

PART 1
PRELIMINARY

Short title

1. This Act is the Education Endowment and Savings Schemes Act 1992.

Interpretation

2.—(1) In this Act, unless the context otherwise requires —

“Council” means the Advisory Council established under section 11;

“Edusave account” means an Edusave account maintained under section 7(3);

“Edusave Pupils Fund” means the Edusave Pupils Fund established under section 7(1);

“Edusave Qualifying Ages” means the range of ages prescribed by regulations to be the Edusave Qualifying Ages;

“Edusave Scheme Administrator” means the public officer appointed under section 7(2) by the Minister to administer the Edusave Pupils Fund on the Minister’s behalf;

“Endowment Fund” means the Edusave Endowment Fund established under section 3(1);

“junior college”, in relation to a member of the Edusave Pupils Fund, means any of the following which is not a prescribed school:

- (a) a junior college that is organised and conducted directly by the Government to provide full-time pre-university education;
- (b) a junior college that is established by a person other than the Government and is conducted by a committee of management in receipt of a grant-in-aid from the Government to defray the costs and expenses of conducting the junior college to provide full-time pre-university education;

- (c) a centralised institute that provides full-time pre-university education;
- (d) any other educational institution providing full-time pre-university education that may be prescribed as a junior college;

“parent” includes a legal guardian;

“prescribed school”, in relation to a member of the Edusave Pupils Fund, means —

- (a) an institution for providing full-time primary or secondary education, being —
 - (i) a school organised and conducted directly by the Government;
 - (ii) a school specified in any order made under section 3(1) of the School Boards (Incorporation) Act 1990; or
 - (iii) a school that is established by a person other than the Government and is conducted by a committee of management in receipt of a grant-in-aid from the Government to defray the costs and expenses of conducting the school; or
- (b) any other educational institution that may be prescribed as a prescribed school;

“PSE account” means a PSE account maintained under section 19(3);

“PSE Fund” means the Post-Secondary Education Fund established under section 19(1);

“PSE Scheme Administrator” means the public officer appointed by the Minister to administer the PSE Fund on behalf of the Minister;

“schooling” means enrolled as a full-time student of a prescribed school or a junior college;