

THE STATUTES OF THE REPUBLIC OF SINGAPORE

NANYANG TECHNOLOGICAL UNIVERSITY (CORPORATISATION) ACT 2005

2020 REVISED EDITION

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Nanyang Technological University (Corporatisation) Act 2005

ARRANGEMENT OF SECTIONS

PART 1

PRELIMINARY

Section

- 1. Short title
- 2. Interpretation

PART 2

PROVISIONS RELATING TO UNIVERSITY COMPANY

- 3. Function of university company
- 4. Accountability and evaluation
- 5. Directions in respect of policies on higher education in Singapore
- 6. Appointment to Board
- 7. Consent of Minister
- 8. Provision of funds
- 9. Access to accounts and summary of financial statements
- 10. Application of Societies Act 1966 to student bodies
- 11. Act to prevail over constituent documents, etc.

PART 3

TRANSFER OF PROPERTY, RIGHTS, LIABILITIES, EMPLOYEES, ETC., TO UNIVERSITY COMPANY

- 12. Transfer to university company of property, rights and liabilities
- 13. Transfer of employees
- 14. Service rights, etc., of transferred employees
- 15. Existing contracts
- 16. Continuation and completion of disciplinary proceedings
- 17. Misconduct or neglect of duty by employee before transfer

Nanyang Technological University (Corporatisation) Act 2005

2020 Ed.

PART 4

MISCELLANEOUS

Section

18. Students' Union

 Register of Guild of Graduates
The Schedule — Provisions applicable to Register of Guild of Graduates

An Act to provide for the corporatisation of the Nanyang Technological University and for the transfer of its property, rights and liabilities to a successor company, and to provide for certain matters relating to that company.

[1 April 2006]

Whereas the Nanyang Technological University was established under the Nanyang Technological University Act (Cap. 192, 1992 Revised Edition):

And whereas it is desirable to corporatise the Nanyang Technological University:

And whereas a company limited by guarantee will be incorporated under the Companies Act 1967 by the name "Nanyang Technological University" having as its objects the operation, maintenance and promotion of a university in Singapore under the name and style "Nanyang Technological University":

And whereas it is desirable that statutory provision be made in relation to the transfer of the property, assets, liabilities and employees of the Nanyang Technological University to the company, the operation of the company and certain of the powers of the company. 2020 Ed.

PART 1

PRELIMINARY

Short title

1. This Act is the Nanyang Technological University (Corporatisation) Act 2005.

Interpretation

2.—(1) In this Act, unless the context otherwise requires —

- "Board" means the Board of Trustees of the university company mentioned in its constituent documents;
- "constituent documents", in relation to the university company, means the memorandum of association and articles of association of the university company;
- "predecessor university" means the Nanyang Technological University established under the repealed Nanyang Technological University Act (Cap. 192, 1992 Revised Edition);
- "university company" means the company limited by guarantee incorporated under the Companies Act 1967 under the name "Nanyang Technological University".
- (2) To avoid doubt
 - (*a*) any reference in this Act to property vested in the predecessor university is a reference to such property, whether situated in Singapore or elsewhere; and
 - (b) any reference in this Act to rights or liabilities of the predecessor university is a reference to such rights to which the predecessor university is entitled or such liabilities to which the predecessor university is subject (as the case may be) whether under the laws of Singapore or of any country outside Singapore, and includes such rights or liabilities arising under loans raised by the predecessor university.