

THE KWONG-WAI-SHIU FREE HOSPITAL (TRANSFER OF UNDERTAKING AND DISSOLUTION) ACT 2017

(No. 21 of 2017)

ARRANGEMENT OF SECTIONS

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An Act to provide for the transfer of the assets and liabilities of The Kwong-Wai-Shiu Free Hospital to its successor company, and for the consequent dissolution of The Kwong-Wai-Shiu Free Hospital and for all matters connected therewith, and to make a consequential amendment to the Income Tax Act (Chapter 134 of the 2014 Revised Edition).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

Short title and commencement

1. This Act is The Kwong-Wai-Shiu Free Hospital (Transfer of Undertaking and Dissolution) Act 2017 and comes into operation on a date that the Minister appoints by notification in the *Gazette*.

Interpretation

2. In this Act, unless the context otherwise requires —

“asset”, in relation to the transferor, means property of any kind of the transferor in Singapore on the eve of the transfer date (whether tangible or intangible, whether arising from, accruing under, created or evidenced by or the subject of, an instrument or otherwise, and whether actual or contingent) and includes, without limitation, any —

- (a) legal or equitable interest in real or personal property situated in Singapore;
- (b) chose in action;
- (c) money or securities;
- (d) plant or equipment situated in Singapore;
- (e) intellectual property;
- (f) infrastructure situated in Singapore;
- (g) records; and
- (h) right;

“committee member” means a member of the committee mentioned in section 5 of the Kwong-Wai-Shiu Hospital Ordinance (Cap. 366);

“liability”, in relation to the transferor, means any liability, duty or obligation of the transferor on the eve of the transfer date (whether actual or contingent, liquidated or unliquidated, and whether owed alone or jointly or jointly and severally with any other person);

“records”, in relation to the transferor, means registers, papers, documents, minutes, receipts, books of account and other