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G.N. No. S 49/2002

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(29th February 2004)

The Monetary Authority of Singapore has exempted —

1.

(a) J.P. Morgan International Bank Limited from section 4A(1) of the Act in respect of any deposit accepted in Singapore on its behalf by JPMorgan Chase Bank from any person in Singapore, in connection with the provision of private banking services in Singapore by JPMorgan Chase Bank on behalf of J.P. Morgan International Bank Limited;