

Central Provident Fund (Investment Schemes) Regulations

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Legislative History

CENTRAL PROVIDENT FUND ACT (CHAPTER 36, SECTION 77(1)(n))

CENTRAL PROVIDENT FUND (INVESTMENT SCHEMES) REGULATIONS

Rg 9

G.N. No. S 609/2000

REVISED EDITION 2006

(30th November 2006)

[1st January 2001]

PART I

PRELIMINARY

Citation

1. These Regulations may be cited as the Central Provident Fund (Investment Schemes) Regulations.

Definitions

2. In these Regulations, unless the context otherwise requires —

“accounting year” means a period of 12 months commencing on 1st October of each year and ending on 30th September of the succeeding year or such other period as the Board may determine;

“approved agent bank” means a bank appointed by the Board under regulation 11(1);

[Deleted by S 819/2010 wef 01/01/2011]

“approved fixed deposit bank” means a bank approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“approved fund manager” means a fund management company approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“approved insurer” means an insurer approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“available amount” means such amount of moneys standing to the credit of a member in the Fund, including any balance in his CPF Investment Account, which the Board may, in accordance with any direction by the Minister, permit the member to withdraw for the purchase of securities under Part II, III or IV;

“bank” has the same meaning as in the Banking Act (Cap. 19);

“bond” includes Treasury Bills issued under the Local Treasury Bills Act (Cap. 167);

[S 723/2006 wef 01/01/2007]

“book-entry Treasury Bill” has the same meaning as in section 2 of the Local Treasury Bills Act;

[S 723/2006 wef 01/01/2007]

“company” means a company incorporated under the Companies Act (Cap. 50) or any previous corresponding law;

“corporation” means —

- (a) a company which is incorporated in Singapore and wholly or partly owned by the Government, or any subsidiary of such a company which is incorporated in Singapore; or
- (b) a subsidiary of a statutory board which is incorporated in Singapore;

“CPF contributions” means the moneys standing to the credit of a member in the Fund;

“CPF Investment Account” means an account opened by a member with an approved agent bank from which money may be withdrawn for the purchase of securities under Part II;

“exchange traded fund interest” means any interest —

- (a) in a scheme or arrangement which is made for the purpose, or having the effect, of providing facilities for the participation by persons as beneficiaries under a trust, in profits or income arising from the acquisition, holding, management or disposal of a portfolio of predetermined constituent assets in predetermined proportions, which