

Chit Funds (Licence Fees) Notification

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Legislative History

CHIT FUNDS ACT
(CHAPTER 39, SECTIONS 8(1), 11(1) AND 61)
CHIT FUNDS (LICENCE FEES) NOTIFICATION

N 1

G.N. No. S 12/1990

REVISED EDITION 1990

(25th March 1992)

[14th January 1972]

Citation

1. This Notification may be cited as the Chit Funds (Licence Fees) Notification.

Fees

2. The following annual fees shall be payable in respect of a licence issued under the Act to a chit fund company:

- (a) in the case of a head office — \$3,000; and
- (b) in the case of each branch thereof — \$500.