

# **Co-operative Societies (Exemption under Section 97) (No. 2) Order 2014**

## **Table of Contents**

### **Enacting Formula**

#### **1 Citation and commencement**

#### **2 Exemption from section 89(3) of Act**

**No. S 552**

## **CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)**

### **CO-OPERATIVE SOCIETIES (EXEMPTION UNDER SECTION 97) (NO. 2) ORDER 2014**

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Culture, Community and Youth hereby makes the following Order:

#### **Citation and commencement**

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) (No. 2) Order 2014 and shall come into operation on 27 August 2014.

#### **Exemption from section 89(3) of Act**

2. Singapore Polytechnic Co-operative Limited shall be exempt from section 89(3) of the Act, in so far as —

- (a) any moneys remaining after the application of its funds to the purposes specified in section 88 of the Act; and
- (b) any sums unclaimed after 2 years from the date of cancellation of its registration,