

Co-operative Societies (Exemption under Section 97) Order 2012

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No. S 64

CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION UNDER SECTION 97) ORDER 2012

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the MG (NS) Chan Chun Sing, Minister of State, charged with the responsibility of the Minister for Community Development, Youth and Sports, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption under Section 97) Order 2012 and shall come into operation on 17th February 2012.

Exemption

2. Singapore Mercantile Co-operative Society Limited is exempted from the requirement in section 39(3A) of the Act that membership of individuals in a credit society is to be restricted to individuals who belong to a field of membership consisting of a pre-existing common bond of association or community of interest among the