

**Co-operative Societies (Prescribed Rate of Contribution under Section 71(2)(a))  
Rules 2021**

**Table of Contents**

**Enacting Formula**

**1 Citation**

**2 Prescribed rate of contribution under section 71(2)(a) of Act**

**No. S 516**

**CO-OPERATIVE SOCIETIES ACT  
(CHAPTER 62)**

**CO-OPERATIVE SOCIETIES  
(PRESCRIBED RATE OF CONTRIBUTION UNDER  
SECTION 71(2)(a)) RULES 2021**

In exercise of the powers conferred by section 95 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Rules:

**Citation**

**1.** These Rules are the Co-operative Societies (Prescribed Rate of Contribution under Section 71(2)(a)) Rules 2021.

**Prescribed rate of contribution under section 71(2)(a) of Act**

**2.** The rate of 0% is prescribed in substitution of 5% for the contribution payable under section 71(2)(a) of the Act by a society for any financial year ending between 31 December 2020 and 30 September 2021 (both dates inclusive).