

Credit Bureau Regulations 2021

Table of Contents

Enacting Formula

Part 1 Preliminary

1 Citation and commencement

2 Definition

3 Forms

4 Fees

Part 2 Licensing of credit bureaus

5 Application for licence

6 Renewal of licence

Part 3 Miscellaneous

7 Opportunity to be heard

THE SCHEDULE Fees

No. S 349

CREDIT BUREAU ACT 2016 (ACT 27 OF 2016)

CREDIT BUREAU REGULATIONS 2021

In exercise of the powers conferred by section 77(1) of the Credit Bureau Act 2016, the Monetary Authority of Singapore makes the following Regulations:

PART 1

PRELIMINARY

Citation and commencement

1. These Regulations are the Credit Bureau Regulations 2021 and come into operation on 31 May 2021.

Definition

2. In these Regulations, “renewal deadline”, in respect of a licence, means the date 6 months before the date of expiry of the licence.

Forms

3.—(1) The forms mentioned in these Regulations are those set out on the Authority’s website at <http://www.mas.gov.sg>, and any reference in these Regulations to a numbered form is a reference to the current version of the form set out on that website bearing the corresponding number.

(2) Any document required to be lodged with the Authority under any provision of the Act or these Regulations must be lodged in the relevant form and in the manner specified in the website mentioned in paragraph (1), or the manner specified by the Authority.

(3) All forms must be completed in the English language and in accordance with the directions specified in the form or by the Authority.

(4) The Authority may refuse to accept any form if —

- (a) the form is not completed or lodged in accordance with this regulation; or
- (b) where a fee is specified in the Schedule for the matter in respect of which the form is lodged — the form is not accompanied by the fee.

(5) Where strict compliance with any form is not possible, the Authority may allow for the necessary modifications to be made to that form, or for the requirements of that form to be complied with in any other manner that the Authority thinks fit.