

## **Direction of Minister under Section 8 (2)**

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## **EXCHANGES (DEMUTUALISATION AND MERGER) ACT (CHAPTER 99B, SECTION 8(2))**

### **DIRECTION OF MINISTER UNDER SECTION 8(2)**

**N 6**

**G.N. No. S 544/2000**

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(31st January 2002)

[7th October 2000]

The Deputy Prime Minister, BG (NS) Lee Hsien Loong, has, on 7th October 2000, directed that SEL Holdings Pte Ltd (the special purpose company) shall offer for sale not more than one billion shares in Singapore Exchange Limited (the transferee holding company) through a private placement and/or a public offering, at a price of not less than the par value of each share and on the following terms and conditions:

- (a) in respect of the sale of shares through a public offering to retail investors, a prospectus shall be lodged with the Registrar of Companies in accordance with the relevant provisions of the Companies Act (Cap. 50) on the form, content and registration of prospectus and accordingly the relevant provisions of that Act on liability for the form and content of the prospectus shall apply in relation to that prospectus; and
- (b) the final price and the final number of shares in Singapore Exchange