

Exchanges (Demutualisation and Merger) (Value of Transferee Holding Company's Shares) Notification

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EXCHANGES (DEMUTUALISATION AND MERGER) ACT (CHAPTER 99B, SECTION 6(5))

EXCHANGES (DEMUTUALISATION AND MERGER) (VALUE OF TRANSFEREE HOLDING COMPANY'S SHARES) NOTIFICATION

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G.N. No. S 526/1999

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[1st December 1999]

Citation

1. This Notification may be cited as the Exchanges (Demutualisation and Merger) (Value of Transferee Holding Company's Shares) Notification.

Value of transferee holding company's shares

2. For the purposes of section 6(5) of the Act, the value of each transferee holding company's share allotted and issued under section 6 of the Act shall be \$5,000 per share.

[*\[G.N. No. S 526/99\]*](#)