

Finance Companies (Maintenance of Reserves) Order

Table of Contents

1 Citation

2 Reserves

Legislative History

FINANCE COMPANIES ACT (CHAPTER 108, SECTIONS 31(1)(f) AND (2))

FINANCE COMPANIES (MAINTENANCE OF RESERVES) ORDER

O 1

G.N. No. S 457/1999

REVISED EDITION 2001

(31st January 2001)

[17th December 1998]

Citation

1. This Order may be cited as the Finance Companies (Maintenance of Reserves) Order.

Reserves

2. The reserves to be maintained by a finance company with the Monetary Authority of Singapore shall be 3% of the liabilities base of the finance company.

[\[G.N. No. S 457/99\]](#)

LEGISLATIVE HISTORY