

# **Goods and Services Tax Voucher Fund Regulations 2014**

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**No. S 5**

**GOODS AND SERVICES TAX VOUCHER FUND ACT  
(CHAPTER 117C)**

**GOODS AND SERVICES TAX VOUCHER FUND  
REGULATIONS 2014**

In exercise of the powers conferred by section 19 of the Goods and Services Tax Voucher Fund Act, the Minister for Finance hereby makes the following Regulations:

**PART I**

**PRELIMINARY**

**Citation and commencement**

**1.** These Regulations may be cited as the Goods and Services Tax Voucher Fund

Regulations 2014 and shall be deemed to have come into operation on 1st February 2013.

## Definitions

2. In these Regulations, unless the context otherwise requires —

“annual value” has the same meaning as in section 2 of the Property Tax Act (Cap. 254) and shall be ascertained in the same manner as under that Act;

“assessable income” has the same meaning as in section 37 of the Income Tax Act (Cap. 134);

“authorised occupier” has the same meaning as in section 2 of the Housing and Development Act (Cap. 129);

“essential occupier”, in relation to an HDB flat, means any authorised occupier of the flat who, together with any owner or other authorised occupier of the flat, will form the necessary family or social nucleus to qualify the owner to purchase or to continue to own the flat;

“executive condominium unit” means any housing accommodation in a development comprising housing accommodation under the executive condominium scheme established under the Executive Condominium Housing Scheme Act (Cap. 99A);

“HDB flat” means any residential flat, house or other living accommodation that is sold, transferred, assigned or otherwise disposed of or leased by the Housing and Development Board under Part IV of the Housing and Development Act or by an approved developer (as defined under section 65M of that Act) under Part IVB of that Act or that is rented from the Housing and Development Board, but does not include —

(a) an executive condominium unit; or

(b) a flat within a housing estate that is subject to the HUDC Housing Estates Act (Cap. 131);

“Housing and Development Board” means the Housing and Development Board established under the Housing and Development Act;

“GSTV — Cash” means the component of financial assistance provided under the GSTV scheme and known as the Goods and Services Tax Voucher — Cash;

“GSTV — Medisave” means the component of financial assistance provided under the GSTV scheme and known as the Goods and Services Tax Voucher — Medisave;

“GSTV — U-Save” means the component of financial assistance provided under the GSTV scheme and known as the Goods and Services Tax Voucher — Utilities-Save;

“GSTV scheme” means the public scheme known as the Goods and Services Tax Voucher scheme;

“medisave account”, in relation to an individual, means a medisave account maintained under section 13 of the Central Provident Fund Act (Cap. 36) for that individual;

“property” means any real property;

“utility charge” means the charge that is payable for the supply of water, electricity, gas (but not bottled gas) or sewerage services with respect to any HDB flat;

“year of assessment” has the same meaning as in section 2(1) of the Income Tax Act.

### **GSTV scheme**

3. The moneys in the Fund may be withdrawn to provide financial assistance under a public scheme known as the GSTV scheme.

## **PART II**

### **GSTV — CASH**

#### **Cash grants under GSTV — Cash**

4. The nature of financial assistance under the GSTV — Cash that may be met from moneys in the Fund is the provision of cash grants to any individual who meets or is deemed to meet the eligibility criteria in regulation 5.

#### **Eligibility criteria for GSTV — Cash**

5.—(1) To be eligible to receive a cash grant under the GSTV — Cash in any year (referred to in this Part as the relevant year), an individual must satisfy all of the following eligibility criteria:

- (a) he must be a citizen of Singapore and no other country, on 31st December in the year immediately preceding the relevant year and he does not cease to be a citizen of Singapore when the cash grant is disbursed;

- (b) he must be resident in Singapore for any duration in the relevant year;
- (c) he attains 21 years of age or any older age at any time in the relevant year and is living when the cash grant is disbursed;
- (d) on 31st December in the year immediately preceding the relevant year, his residence is a property with an annual value not exceeding \$21,000;
- (e) on 31st December in the year immediately preceding the relevant year, he does not beneficially own (whether alone, jointly or in common with another) any estate or interest in more than one property, situated in or outside Singapore;
- (f) his assessable income for the year of assessment that is the year immediately preceding the relevant year does not exceed \$28,000.

*[S 236/2014 wef 01/04/2014]  
[S 127/2017 wef 01/04/2017]*

(2) In this regulation, “residence”, in relation to an individual, means the place of residence in Singapore as shown in the individual’s identity card issued under the National Registration Act (Cap. 201) at the material time.

### **Amount of cash grant under GSTV — Cash**

6. The amount of cash grant under the GSTV — Cash that may be disbursed to an individual who meets or is deemed to meet the eligibility criteria in regulation 5 in any relevant year is as specified in Part I of the Schedule.

### **Time and manner of disbursement of cash grant**

7. The Minister may determine when and in what manner a cash grant under the GSTV — Cash may be disbursed, in any relevant year, to an individual.

## **PART III**

### **GSTV — MEDISAVE**

### **Contributions to medisave account under GSTV — Medisave**

8. The nature of financial assistance under the GSTV — Medisave that may be met from moneys in the Fund is the provision of contributions to the medisave account of any individual who meets or is deemed to meet the eligibility criteria in regulation 9.

### **Eligibility criteria for GSTV — Medisave**

9.—(1) To be eligible to receive a contribution to his medisave account under the