Home Affairs Uniformed Services (INVEST Fund) Regulations

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HOME AFFAIRS UNIFORMED SERVICES SUPERANNUATION ACT (CHAPTER 126B, SECTION 24)

HOME AFFAIRS UNIFORMED SERVICES (INVEST FUND) REGULATIONS

Rg 1

G.N. No. S 485/2001

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(29th February 2004)

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PART I

PRELIMINARY

Citation

1. These Regulations may be cited as the Home Affairs Uniformed Services (INVEST Fund) Regulations.

Definitions

- 2. In these Regulations, unless the context otherwise requires
 - "auditor" means the Auditor-General or an auditor appointed under section 22(3) of the Act;
 - "Chairman" means the Chairman of the Board;
 - "Contribution Account" means the Contribution Account referred to in regulation 10(1)(b);

[S 790/2021 wef 01/11/2021]

- "CPIB junior officer" means a member of the Scheme appointed to the Corrupt Practices Investigation Service (Junior) Scheme of Service;
- "CPIB officer" means a CPIB junior officer or a CPIB senior officer;
- "CPIB senior officer" means a member of the Scheme appointed to the Corrupt Practices Investigation Service (Senior) Scheme of Service;
- "Deputy Chairman" means the Deputy Chairman of the Board;

[S 268/2016 wef 07/06/2016]

"eligible junior officer" has the meaning given by the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2);

[S 905/2018 wef 01/01/2019]

"eligible senior officer" has the meaning given by the Home Affairs Uniformed Services (INVEST Plan) Regulations;

[S 905/2018 wef 01/01/2019]

"eligible transferred junior officer" has the meaning given by the Home Affairs Uniformed Services (INVEST Plan) Regulations;

[S 905/2018 wef 01/01/2019]

"eligible transferred senior officer" has the meaning given by the Home Affairs Uniformed Services (INVEST Plan) Regulations;

[S 905/2018 wef 01/01/2019]

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"financial year" means the financial year of the INVEST Fund;

[Deleted by S 790/2021 wef 01/11/2021]

"Income Account" means the Income Account referred to in regulation 13;

"junior officer" means —

(a) a civil defence officer who is below the rank of Lieutenant;

[S 905/2018 wef 01/01/2019]

- (b) an intelligence officer;
- (c) a narcotics officer who is below the rank of Inspector;
- (d) a junior police officer; or
- (e) a prisons officer who is below the rank of Rehabilitation Officer, and who is a member of the INVEST Plan;
- "Post-Retirement Medical Account" means the Post-Retirement Medical Account referred to in regulation 10(1)(f);

[S 790/2021 wef 01/11/2021]

- "net income", in relation to the INVEST Fund, means the amount ascertained by adding to, or deducting from, the income received from investments of capital moneys in the INVEST Fund any profit derived or loss sustained, as the case may be, from the realisation of such investments;
- "Provisional Account" means the Provisional Account referred to in regulation 10(1)(g);

[S 790/2021 wef 01/11/2021]

- "Scheme" means the occupational superannuation scheme established under the Prevention of Corruption Act (Cap. 241) for the benefit of CPIB officers who are its members;
- "secretary" means the secretary of the Board appointed under regulation 7(1);
- "senior officer" means
 - (a) a civil defence officer of or above the rank of Lieutenant;
 - (b) a narcotics officer of or above the rank of Inspector;

[S 905/2018 wef 01/01/2019]

(ba) a senior police officer; or

[S 905/2018 wef 01/01/2019]

(c) a prison officer of or above the rank of Rehabilitation Officer, and who is a member of the INVEST Plan;

[Deleted by S 790/2021 wef 01/11/2021]

"subsidiary account" means any subsidiary account referred to in regulation 11;

"Voted Funds" means moneys appropriated from the Consolidated Fund and the Pension Fund for the purposes of the Ministry of Home Affairs or the Prime Minister's Office.

PART II

BOARD OF TRUSTEES

Board of Trustees

- **3.**—(1) There shall be a Board of Trustees consisting of
 - (a) a Permanent Secretary to the Ministry of Home Affairs, who is also the Chairman;

[S 268/2016 wef 07/06/2016]

- (b) [Deleted by S 441/2021 wef 01/07/2021]
- (c) the Commissioner of Police;
- (d) the Director, Internal Security Department;
- (e) the Commissioner of Civil Defence;
- (f) the Director of the Corrupt Practices Investigation Bureau;
- (g) the Commissioner of Prisons;

[S 268/2016 wef 01/07/2014]

(h) the Director of the Central Narcotics Bureau; and

[S 326/2012 wef 29/06/2012]

- (ha) [Deleted by S 326/2012 wef 29/06/2012]
 - (i) such other trustees, not being more than 8, as the Minister may from time to time appoint.

[S 326/2012 wef 29/06/2012] [S 268/2016 wef 07/06/2016] [S 441/2021 wef 01/07/2021]

(2) The Minister may appoint a Deputy Chairman from among the trustees in paragraph (1)(c) to (i).

[S 268/2016 wef 07/06/2016] [S 441/2021 wef 01/07/2021]

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(3) The trustees may be paid such allowances as may be determined by the Minister.

Ouorum

4. At every meeting of the Board, a quorum shall consist of 6 trustees.