

Income Tax (Exemption from section 19B(10A)) Order 2015

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No. S 479

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION FROM SECTION 19B(10A)) ORDER 2015

In exercise of the powers conferred by section 19B(10B) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption from section 19B(10A)) Order 2015.

Exemption from section 19B(10A) of Act

2.—(1) Keysight Technologies Singapore (Holdings) Pte. Ltd. is exempt from section 19B(10A) of the Act in respect of capital expenditure incurred by it on 1 August 2014 in acquiring, for use in its trade or business, intellectual property rights from Agilent Technologies Singapore (Holdings) Pte. Ltd.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions