

Income Tax (Exemption from Section 19B(10A)) Order 2018

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No. S 707

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION FROM SECTION 19B(10A)) ORDER 2018

In exercise of the powers conferred by section 19B(10B) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Income Tax (Exemption from Section 19B(10A)) Order 2018 and is deemed to have come into operation on 1 October 2018.

Exemption

2.—(1) Keysight Technologies Singapore (Sales) Pte. Ltd. is exempt from section 19B(10A) of the Act in respect of capital expenditure incurred by it on 1 October 2018 in acquiring, for use in its trade or business, any intellectual property rights from Keysight Technologies Singapore (Holdings) Pte. Ltd.

(2) The exemption in sub-paragraph (1) is subject to the terms and conditions