

Income Tax (Exemption of Foreign Income) (No. 12) Order 2017

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No. S 600

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 12) ORDER 2017

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

Citation

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 12) Order 2017.

Exemption

2.—(1) Dividends received in Singapore by Telenor Asia Pte Ltd (a company incorporated in Singapore) from Digi.Com Berhad (a company incorporated in Malaysia) from 1 June 2013 to 31 December 2013 (both dates inclusive), and derived from dividends received by Digi.Com Berhad from Digi Telecommunications Sdn Bhd (a company incorporated in Malaysia), are exempt from tax.

- (2) The exemption in sub-paragraph (1) is subject to the conditions specified in