

# **Income Tax (Exemption of Foreign Income) (No. 13) Order 2017**

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### **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 13) ORDER 2017**

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance makes the following Order:

## **Citation**

1. This Order is the Income Tax (Exemption of Foreign Income) (No. 13) Order 2017.

## **Exemption**

2.—(1) Income comprising dividends described in sub-paragraph (2), that are received in Singapore by Pacific International Lines (Private) Limited (a company incorporated in Singapore) from Pacific International Lines (United Arab Emirates) LLC (a company incorporated in the United Arab Emirates), is exempt from tax.

- (2) Sub-paragraph (1) applies to the following dividends:

- (a) the dividends amounting to AED568,000 received by Pacific International