

Income Tax (Exemption of Foreign Income) (No. 2) Order 2002

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No. S 617

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 2) ORDER 2002

In exercise of the powers conferred by section 13(8) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 2) Order 2002.

Exemption

2. Singapore Aircraft Leasing Enterprise (S.A.L.E) is hereby granted a 10% concessionary tax rate on the dividends received in Singapore from Pacific Leasing Ltd and Stamford Leasing Ltd, subject to the terms and conditions specified in the letter of approval dated 22nd November 2002 addressed to the company.

Made this 4th day of December 2002.

LIM SIONG GUAN
Permanent Secretary,