

Income Tax (Exemption of Foreign Income) (No. 2) Order 2006

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No. S 522

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 2) ORDER 2006

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 2) Order 2006.

Exemption for Henley Investments (Asia) Pte Ltd, Primerich Investment Pte Ltd, GOT Pte Ltd and Lovage International Pte Ltd

2. Henley Investments (Asia) Pte Ltd, Primerich Investment Pte Ltd, GOT Pte Ltd and Lovage International Pte Ltd shall, with effect from 20th April 2006, be exempt from tax on any dividend and interest derived from outside Singapore (both being paid out of rental income earned in Indonesia) and received in Singapore, subject to the conditions specified in the letter of approval dated 20th April 2006 addressed to their tax agent.