

Income Tax (Exemption of Foreign Income) (No. 2) Order 2011

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No. S 425

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 2) ORDER 2011

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 2) Order 2011.

Exemption

2.—(1) Supernova Holdings (Singapore) Pte Ltd is hereby granted exemption from tax on the dividends received in Singapore on 23rd December 2009 from Seksun Tech (H.K.) Co. Ltd located in Hong Kong, being a company in which Supernova Holdings (Singapore) Pte Ltd owns 100% of the total number of issued ordinary shares.

(2) The exemption under sub-paragraph (1) is subject to the terms and conditions