

Income Tax (Exemption of Foreign Income) (No. 2) Order 2015

Table of Contents

Enacting Formula

1 Citation

2 Exemption

No. S 27

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 2) ORDER 2015

In exercise of the powers conferred by section 13(12) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 2) Order 2015.

Exemption

2.—(1) Rotary Engineering Limited is hereby granted exemption from tax on —

(a) the dividends amounting to US\$30 million received by it in Singapore in December 2014;

[S 115/2016 wef 18/03/2016]

(b) the dividends amounting to US\$15 million to be received by it in